

 <b>International Alliance Group LLC</b>			
<b>Budget Exercise</b>	<b>Sample Annual Budget</b>	<b>Description</b>	<b>Monthly Budget Actual</b>
Income			
Teaching Income	(\$42,851.00)	Sample teacher salary—Salary from your Letter of Intent	
(Less taxes)	(\$8,570.2)	Estimating a 20% tax rate with federal and state tax withholdings—subtract from your salary	
Income after taxes	(\$34,280.80)		
<b>Monthly Income</b>	<b>(\$ 3,428.08)</b>	Data based on 10/12 months in a year.	
Expenses			
<b>Pre-Arrival Costs</b>			
Program Fees	(\$)	<b>\$0 paid to IAG</b>	
Visa Application Fee	(\$185.00)	Paid directly to US government by applicant	
SEVIS Fee	(\$220.00)	Paid directly to US government by applicant	
Flight/ travel to host school	(\$1,200.00)	Estimated, paid by applicant	
Transcript Evaluation/ Translation	(\$250.00)	Estimated, paid by applicant	
<b>Total Pre-Arrival Costs</b>	<b>(\$ 1,855.00)</b>	Estimated	
<b>Costs Upon Arrival—Funds needed immediately</b>			
<b>Funds Require</b>	<b>(\$6000)</b>		
State IVP Card	(\$67.00)	Fingerprinting & Background Check.	
International Teaching Certification	(\$120.00)	Required by the Dept. of Educ. Estimated at \$120.00	
Housing deposit	(\$3,400.00)	Usually two months' rent, estimated	
Other settling in expenses	(\$1,000.00)	Estimated could include utility deposit, phone	
<b>Total Costs Upon Arrival</b>	<b>(\$ 4,587.00)</b>	Estimated	
<b>Monthly Costs (Bills) in United States</b>			
Housing	(\$ 1,700.00)	Assume 35-40% of income	
Housing utilities	(\$350.00)	Estimated electricity, water, gas	
Transportation	(\$75.00)	Estimated based on public transportation (bus, light rail). Prices are increasing much more with ride-share companies like Uber, Lyft, Taxi. (Car- estimated \$500 monthly + insurance and fuel)	
Phone	(\$100.00)	Estimated	
Food	(\$350.00)	Estimated	
Medical Insurance	(\$50.00)	Estimated cost of school policy contribution	
Entertainment/ personal expenses	(\$400.00)	Estimated	
<b>J2's Insurance</b>	<b>(\$100.00)</b>	Estimated cost per dependent	
<b>Childcare Expenses</b>	<b>(350.00)</b>	Estimated cost per month	
<b>Total Expenses</b>	<b>(\$3,025)</b>		
<b>Monthly Disposable Income/Savings</b> <i>(Monthly Income minus total expenses)</i>	<b>(\$303.05)</b>		